

Charter Oak Financial Consultants, LLC - W.R. Grace
 Services Rendered during the Period October 1, 2011 through October 31, 2011

Date	Staff	Description	Hours	2011 Rate	Amount
Bradley Rapp - Senior Managing Director					
11-Oct-11	BR	Review of weekly update report on Grace.	0.10	\$ 625.00	\$ 62.50
17-Oct-11	BR	Review of weekly update report on Grace.	0.20	\$ 625.00	\$ 125.00
26-Oct-11	BR	Review of docket report.	0.60	\$ 625.00	\$ 375.00
28-Oct-11	BR	Review of motion for authorization to sell vermiculite business.	1.80	\$ 625.00	\$ 1,125.00
28-Oct-11	BR	Review of Vermiculite Asset Sale Agreement attached as exhibit to motion.	4.90	\$ 625.00	\$ 3,062.50
28-Oct-11	BR	Review of other exhibits to the motion for authorization to sell vermiculite business.	1.70	\$ 625.00	\$ 1,062.50
29-Oct-11	BR	Drafted memo to ACC re Grace motion to sell vermiculite business.	1.50	\$ 625.00	\$ 937.50
31-Oct-11	BR	Review of motion for authorization to merge subsidiaries into Grace-Conn.	1.10	\$ 625.00	\$ 687.50
31-Oct-11	BR	Review and analysis of exhibits to motion for authorization to merge subsidiaries into Grace-Conn.	2.50	\$ 625.00	\$ 1,562.50
31-Oct-11	BR	Drafted memo to ACC re Grace motion to merge certain subsidiaries into Grace-Conn.	1.30	\$ 625.00	\$ 812.50
31-Oct-11	BR	Review of motion to amend OCP orders.	0.60	\$ 625.00	\$ 375.00
Total Bradley Rapp			16.30		\$ 10,187.50
James Sinclair - Senior Managing Director					
03-Oct-11	JS	Review Project Plate materials and report status to ACC counsel (Inselbuch and Lockwood) in response to ACC counsel's inquiry.	1.40	\$ 625.00	\$ 875.00
03-Oct-11	JS	Review pricing information and data for purposes of advising ACC counsel.	0.70	\$ 625.00	\$ 437.50
11-Oct-11	JS	Review pricing information and data for purposes of advising ACC counsel.	0.60	\$ 625.00	\$ 375.00
17-Oct-11	JS	Review pricing information and data for purposes of advising ACC counsel.	0.50	\$ 625.00	\$ 312.50
18-Oct-11	JS	Review Motion for sale of Project Plate (Vermiculite Business), Agreement and attendant tolling and transaction agreements and supporting declarations for purposes of advising ACC counsel.	4.40	\$ 625.00	\$ 2,750.00
18-Oct-11	JS	Commence review of documents related to the Motion to Merge Certain Non-Operating Debtor Subsidiaries into Grace - Conn. and Transfer Claims to Grace - Conn. for purposes of advising ACC counsel.	1.80	\$ 625.00	\$ 1,125.00
20-Oct-11	JS	Review, analyze claims analysis (139 pages) of claims file against the subsidiaries proposed to be merged into the Grace-Conn. for due diligence.	3.40	\$ 625.00	\$ 2,125.00
24-Oct-11	JS	Review pricing information and data for purposes of advising ACC counsel.	0.60	\$ 625.00	\$ 375.00
25-Oct-11	JS	Review, analyze Grace's 3rd quarter 2011 earning report for monitoring and for purposes of advising ACC counsel.	2.40	\$ 625.00	\$ 1,500.00
25-Oct-11	JS	Monitor Grace webcast earnings call regarding 3rd quarter 2011 financial results with Fred Festa (CEO) and Hudson La Force (CFO) for purposes of advising ACC counsel.	0.80	\$ 625.00	\$ 500.00
25-Oct-11	JS	Write report to ACC counsel regarding 3rd quarter 2011 financial results for purposes of advising ACC counsel.	0.90	\$ 625.00	\$ 562.50
Total James Sinclair			17.50		\$ 10,937.50
Peter Cramp - Associate					
03-Oct-11	PC	Prepare weekly share price and settlement package value update for E. Inselbuch.	2.20	\$ 345.00	\$ 759.00
10-Oct-11	PC	Prepare share price charts for comparison of dividend paying stocks at request of J. Sinclair.	1.50	\$ 345.00	\$ 517.50
17-Oct-11	PC	Prepare weekly share price and settlement package value update for E. Inselbuch.	1.60	\$ 345.00	\$ 552.00
24-Oct-11	PC	Prepare weekly share price and settlement package value update for E. Inselbuch.	1.30	\$ 345.00	\$ 448.50
25-Oct-11	PC	Telephonic participation in Grace Q3 Conference call for monitoring.	0.80	\$ 345.00	\$ 276.00
25-Oct-11	PC	Review of Q3 Earnings Release and Business Outlook for due diligence.	1.30	\$ 345.00	\$ 448.50
31-Oct-11	PC	Prepare weekly share price and settlement package value update for E. Inselbuch.	1.70	\$ 345.00	\$ 586.50
31-Oct-11	PC	Review September Fee Application.	0.60	\$ 345.00	\$ 207.00
Total Peter Cramp			11.00		\$ 3,795.00

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Date	Staff	Description	Hours	2011 Rate	Amount
Gibbons Sinclair - Senior Analyst					
18-Oct-11	GS	Retrieve motions per request by P. Cramp.	0.30	\$ 290.00	\$ 87.00
27-Oct-11	GS	Draft Monthly Fee Statement.	1.20	\$ 290.00	\$ 348.00
		Total Gibbons Sinclair	1.50		\$ 435.00
		TOTAL	<u>46.30</u>		<u><u>\$ 25,355.00</u></u>

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 Services Rendered during the Period October 1, 2011 through October 31, 2011

Date	Staff	Description	Hours	2011 Rate	Amount
Asset Analysis and Recovery					
03-Oct-11	JS	Review pricing information and data for purposes of advising ACC counsel.	0.70	\$ 625.00	\$ 437.50
03-Oct-11	PC	Prepare weekly share price and settlement package value update for E. Inselbuch.	2.20	\$ 345.00	\$ 759.00
10-Oct-11	PC	Prepare share price charts for comparison of dividend paying stocks at request of J. Sinclair.	1.50	\$ 345.00	\$ 517.50
11-Oct-11	BR	Review of weekly update report on Grace.	0.10	\$ 625.00	\$ 62.50
11-Oct-11	JS	Review pricing information and data for purposes of advising ACC counsel.	0.60	\$ 625.00	\$ 375.00
17-Oct-11	BR	Review of weekly update report on Grace.	0.20	\$ 625.00	\$ 125.00
17-Oct-11	JS	Review pricing information and data for purposes of advising ACC counsel.	0.50	\$ 625.00	\$ 312.50
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25-Oct-11	JS	Review, analyze Grace's 3rd quarter 2011 earning report for monitoring and for purposes of advising ACC counsel.	2.40	\$ 625.00	\$ 1,500.00
25-Oct-11	JS	Monitor Grace webcast earnings call regarding 3rd quarter 2011 financial results with Fred Festa (CEO) and Hudson La Force (CFO) for purposes of advising ACC counsel.	0.80	\$ 625.00	\$ 500.00
25-Oct-11	JS	Write report to ACC counsel regarding 3rd quarter 2011 financial results for purposes of advising ACC counsel.	0.90	\$ 625.00	\$ 562.50
25-Oct-11	PC	Telephonic participation in Grace Q3 Conference call for monitoring.	0.80	\$ 345.00	\$ 276.00
25-Oct-11	PC	Review of Q3 Earnings Release and Business Outlook for due diligence.	1.30	\$ 345.00	\$ 448.50
31-Oct-11	PC	Prepare weekly share price and settlement package value update for E. Inselbuch.	1.70	\$ 345.00	\$ 586.50
Total Asset Analysis and Recovery				17.20	\$ 7,838.00
Case Administration					
18-Oct-11	GS	Retrieve motions per request by P. Cramp.	0.30	\$ 290.00	\$ 87.00
26-Oct-11	BR	Review of docket report.	0.60	\$ 625.00	\$ 375.00
31-Oct-11	BR	Review of motion to amend OCP orders.	0.60	\$ 625.00	\$ 375.00
Total Case Administration				1.50	\$ 837.00
Fee Applications (Applicant)					
27-Oct-11	GS	Draft Monthly Fee Statement.	1.20	\$ 290.00	\$ 348.00
31-Oct-11	PC	Review September Fee Application.	0.60	\$ 345.00	\$ 207.00
Total Fee Applications (Applicant)				1.80	\$ 555.00
Asset Disposition					
03-Oct-11	JS	Review Project Plate materials and report status to ACC counsel (Inselbuch and Lockwood) in response to ACC counsel's inquiry.	1.40	\$ 625.00	\$ 875.00
18-Oct-11	JS	Review Motion for sale of Project Plate (Vermiculite Business), Agreement and attendant tolling and transaction agreements and supporting declarations for purposes of advising ACC counsel.	4.40	\$ 625.00	\$ 2,750.00
18-Oct-11	JS	Commence review of documents related to the Motion to Merge Certain Non-Operating Debtor Subsidiaries into Grace - Conn. and Transfer Claims to Grace - Conn. for purposes of advising ACC counsel.	1.80	\$ 625.00	\$ 1,125.00
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Date	Staff	Description	Hours	2011 Rate	Amount
		Total Asset Disposition	25.80		\$ 16,125.00
		TOTAL	<u>46.30</u>		<u>\$ 25,355.00</u>

Charter Oak Financial Consultants, LLC - W.R. Grace
Services Rendered during the Period October 1, 2011 through October 31, 2011
Summary of Professional Hours by Staff

Professional Staff	Hours	Rate	Amount
Bradley Rapp - Senior Managing Director	16.30	\$ 625.00	\$ 10,187.50
James Sinclair - Senior Managing Director	17.50	\$ 625.00	\$ 10,937.50
Peter Cramp - Associate	11.00	\$ 345.00	\$ 3,795.00
Gibbons Sinclair - Senior Analyst	1.50	\$ 290.00	\$ 435.00
Total Professional Hours and Fees	<u>46.30</u>		<u>\$ 25,355.00</u>

Charter Oak Financial Consultants, LLC - W.R. Grace
Summary of Expenses Incurred - October 1, 2011 through October 31, 2011

Date	Description of Item	Amount
18-Oct-11	Online Research - Pacer	\$2.08
	Total Expenses October 1, 2011 through October 31, 2011	<u><u>\$2.08</u></u>